



Hartford Union High School District

SUMMARY OF HYPOTHETICAL REFERENDUM TAX IMPACTS

| | |
|---|---------------------|
| REFERENDUM AMOUNT | \$25,800,000 |
| MAX MILL RATE IMPACT* (Per \$1,000 valuation) | \$0.45 |

TAX IMPACT ON PROPERTY WITH FAIR MARKET VALUE OF:

| | | |
|---------------------------|--|----------|
| \$100,000 Property | | |
| Maximum Annual Impact | | \$45.00 |
| Maximum Monthly Impact | | \$3.75 |
| \$200,000 Property | | |
| Maximum Annual Impact | | \$90.00 |
| Maximum Monthly Impact | | \$7.50 |
| \$300,000 Property | | |
| Maximum Annual Impact | | \$135.00 |
| Maximum Monthly Impact | | \$11.25 |



Assumptions:

Assumes borrowing amortized over a total of 20 years at a planning interest rate of 5.25%.
Mill rate based on 2023 Equalized Valuation (TID-OUT) of \$5,439,469,112 with annual growth of 1.00%.
Tertiary Aid Percentage: -21.09% (2024-25 July 1 Estimate)
*Represents an estimate of the maximum projected annual mill rate for referendum approved debt service.

Note: Planning estimates only. Significant changes in market conditions will require adjustments to current financing plan. Rates subject to change.

REFERENDUM PLAN



Hartford Union High School District HYPOTHETICAL REFERENDUM FINANCING PLAN

| LEVY YEAR | YEAR DUE | \$25,800,000 GENERAL OBLIGATION PROMISSORY NOTES <i>Dated: April 1, 2025</i> <i>(First interest: April 1, 2026)</i> | | REFERENDUM DEBT | STATE AID IMPACT NEW DEBT (A) | COMBINED COST (Factoring Aid) | COMBINED MILL RATE (B) | YEAR DUE |
|--------------|-------------|--|---|--------------------|--|-------------------------------------|--|-------------|
| | | PRINCIPAL (4/1) | INTEREST (4/1 & 10/1) AVG= 5.25% | | | | | |
| 2024 | 2025 | | | | | | | 2025 |
| 2025 | 2026 | \$465,000 | \$2,019,544 | \$2,484,544 | | \$2,484,544 | \$0.45 | 2026 |
| 2026 | 2027 | \$840,000 | \$1,308,038 | \$2,148,038 | \$383,733 | \$2,531,770 | \$0.45 | 2027 |
| 2027 | 2028 | \$835,000 | \$1,264,069 | \$2,099,069 | \$457,671 | \$2,556,740 | \$0.45 | 2028 |
| 2028 | 2029 | \$885,000 | \$1,218,919 | \$2,103,919 | \$447,316 | \$2,551,235 | \$0.45 | 2029 |
| 2029 | 2030 | \$935,000 | \$1,171,144 | \$2,106,144 | \$448,616 | \$2,554,760 | \$0.44 | 2030 |
| 2030 | 2031 | \$985,000 | \$1,120,744 | \$2,105,744 | \$449,362 | \$2,555,106 | \$0.44 | 2031 |
| 2031 | 2032 | \$1,035,000 | \$1,067,719 | \$2,102,719 | \$449,554 | \$2,552,273 | \$0.43 | 2032 |
| 2032 | 2033 | \$1,090,000 | \$1,011,938 | \$2,101,938 | \$449,193 | \$2,551,131 | \$0.43 | 2033 |
| 2033 | 2034 | \$1,150,000 | \$953,138 | \$2,103,138 | \$449,333 | \$2,552,470 | \$0.42 | 2034 |
| 2034 | 2035 | \$1,215,000 | \$891,056 | \$2,106,056 | \$449,918 | \$2,555,974 | \$0.42 | 2035 |
| 2035 | 2036 | \$1,280,000 | \$825,563 | \$2,105,563 | \$450,894 | \$2,556,456 | \$0.42 | 2036 |
| 2036 | 2037 | \$1,345,000 | \$756,656 | \$2,101,656 | \$451,149 | \$2,552,806 | \$0.41 | 2037 |
| 2037 | 2038 | \$1,420,000 | \$684,075 | \$2,104,075 | \$450,685 | \$2,554,760 | \$0.41 | 2038 |
| 2038 | 2039 | \$1,495,000 | \$607,556 | \$2,102,556 | \$451,611 | \$2,554,167 | \$0.40 | 2039 |
| 2039 | 2040 | \$1,575,000 | \$526,969 | \$2,101,969 | \$451,706 | \$2,553,674 | \$0.40 | 2040 |
| 2040 | 2041 | \$1,660,000 | \$442,050 | \$2,102,050 | \$452,025 | \$2,554,075 | \$0.40 | 2041 |
| 2041 | 2042 | \$1,750,000 | \$352,538 | \$2,102,538 | \$452,512 | \$2,555,050 | \$0.39 | 2042 |
| 2042 | 2043 | \$1,845,000 | \$258,169 | \$2,103,169 | \$453,113 | \$2,556,282 | \$0.39 | 2043 |
| 2043 | 2044 | \$1,945,000 | \$158,681 | \$2,103,681 | \$453,772 | \$2,557,454 | \$0.39 | 2044 |
| 2044 | 2045 | \$2,050,000 | \$53,813 | \$2,103,813 | \$454,434 | \$2,558,247 | \$0.38 | 2045 |
| 2045 | 2046 | | | | \$455,043 | \$455,043 | | 2046 |
| | | \$25,800,000 | \$16,692,375 | \$42,492,375 | \$8,961,642 | \$51,454,017 | MAX IMPACT ^(C) = \$0.45 | |
| | | | | | | | AVERAGE IMPACT ^(D) = \$0.42 | |

(A) State aid based on prior fiscal year expenditures at the following aid level (2024-25 July 1 estimate):

Tertiary Aid Percentage..... -21.09%

(B) Mill rate based on 2023 Equalized Valuation (TID-OUT) of \$5,439,469,112 with annual growth of 1.00%.

(C) Represents an estimate of the maximum projected annual mill rate for referendum approved debt service.

(D) Represents an average of the estimated annual mill rate for referendum approved debt service.

Note: Planning estimates only. Significant changes in market conditions will require adjustments to current financing illustration.